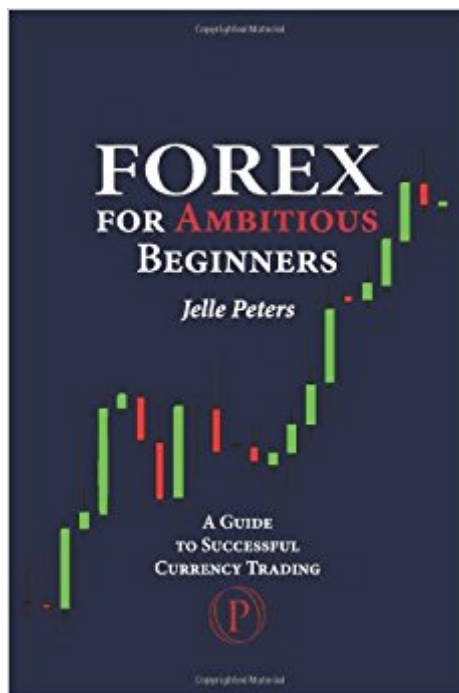




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# Forex For Ambitious Beginners: A Guide To Successful Currency Trading



## Synopsis

There are many books that promise to teach you highly profitable trading systems, to show you how easy making money trading the forex really is. This is not one of those books. *Forex for Ambitious Beginners* will not turn you into a profitable trader, only you can do that, through practice, study and persistence. But this book will help you avoid many, many mistakes beginning traders make. You will learn essential elements of successful forex trading, such as how to protect your trading capital, how to find a forex trading strategy that matches with your trader personality and how to build your own trading system and tweak it for optimum performance. The book will also touch on important basics about the FX market that traders need to know about. Who the players on the forex are for instance, and which factors influence the most important currencies. Other topics include specific forex trading strategies, popular technical indicators, how to read candlestick charts and how to recognize chart patterns. *Forex for Ambitious Beginners* is about minimizing risk and maximizing potential, about looking for ways to continuously bend the odds in your favor. It will provide you with a solid foundation on which you can start building your forex trading career. The book concludes with a challenging quiz, offering detailed explanations of the correct answers. In short, if you're ambitious and want to really learn how to trade the forex -- as opposed to being spoon-fed a fantasy about some super strategy -- then *Forex for Ambitious Beginners* is for you. About the author Jelle Peters is the founder of the popular forex website [www.forexinfo.nl](http://www.forexinfo.nl). He writes daily currency analysis, has published numerous articles on forex strategies and is a sought after speaker for forex webinars and seminars. See also [www.forexforambitiousbeginners.com](http://www.forexforambitiousbeginners.com)

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## Customer Reviews

Jelle Peters is the founder of the popular forex website [www.forexinfo.nl](http://www.forexinfo.nl). He writes daily currency analysis, has published numerous articles on forex strategies and is a sought after speaker for forex webinars and seminars.

Jelle does a great job of showing you the territory and giving you a good idea of where to start and exactly what to do. I'm a beginner but I read most of the book before I started a practice account and it helped tremendously. I tried the author's suggestions and they work. You make a huge mistake unless you set TP and SL with every trade. The review of technical trading, range, and trend trading was very good without weighing you down with too much information. I will say that the one deficiency of the book was that it didn't give you enough real time trading information sources; i.e., where to find Federal Reserve, EU, and economic source information, but that comes naturally. Good read on a tough subject. Thanks Jelle.

Excellent book. Just the goods and well written not full of technical stuff. Highly recommend it .

Great beginner course with some clear insight to what the FOREX market is all about and how to prepare yourself to trade. Covering the basics without fluff or going on about a subject once the point is made. A good read for any and all beginners

Great no-nonsense introduction! Strategy section should have been expanded upon... but all in all it was a good read

Great book

i liked this book

This is my first book on Forex trading, so I have nothing to compare it to. So this review is for the book contents and what I like or hated about it. The book covers the basics as implied by its title. Don't expect in-depth analysis or fancy detailed trading strategies. The book is properly paced and not boring -at least if you're interested on learning. The language is clear enough for beginners, but the author makes a big mistake that is consistent throughout the book: tries to explain topics using jargon that is at best later on explained on the book. So you have to go to the internet and figure out the words or concept we fails to explain earlier as it should be. I must say that while this is a big

pitfall as a writer, it's good for you as reader as it forces you to spend several hours (given you have the time) on the internet reading the overwhelming amount of information found there, which helps you to diversify what you are reading on the book. I gave it 3 stars mostly for the lack of figures/graphics that would help to understand the concepts he tries to come across. The quantity of figures is extremely short and makes your imagination soar figuring out how things look like. The author failed to understand that since most interesting concepts about forex trading are closely related with the charts, these are of paramount importance to explain clearly and succinctly. It's a shame the book is so short of graphics coz otherwise would be a great book. At last, it's unbelievable that the author, the editor and however proofread the book (if somebody ever did that) failed to notice the basic arithmetics errors on the examples used to explain EVP. The bottom line: the book is worth it if you're a beginner and feel overwhelmed by the information found on the internet.

I settled on buying this book because the title described ME well. I consider myself ambitious in whatever I would like to learn, so I decided to give this book a chance. The book reads like a novel, in that - while there is knowledge being imparted - it is always done in a narrative fashion with a large dollop of humor thrown in. No dry scholarly advice here! The book does warn for beginning currency traders' common pitfalls and introduces the reader to many common forex trading strategies, so it certainly isn't light on content. It's just that the content is delivered in a very readable - at times laugh-out-loud - manner. The quiz at the end of the book makes it easy to test yourself on your newfound currency trading knowledge and tries to persuade you to put the different elements together and really think about the world of forex. If I hadn't started trading before reading this book, I would have opened my first account right after reading parts 1-3 of this well-written book. The author is very skilled in motivating you to put your knowledge to work right away. If the book has any failing, it would be that it could have included a \*little\* more insider knowledge of how markets genuinely operate. Such as, be careful when trading EUR/USD or USD/GBP when London opens (because of volatility). One other key maxim that might have received a little more press is NEVER to try to second-guess the market. Anyway, this is hands-down the best beginners guide to the currency markets that I know of being out there today!

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